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Golden Harvest

ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

橙天嘉禾娛樂(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

INSIDE INFORMATION BUSINESS UPDATE

This announcement is made by Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that as part of its ongoing strategic review of its operations and cost structure, the Group has been assessing the performance and viability of its cinema business in Hong Kong.

As at the beginning of 2025, the Group operated seven cinemas situated in leased premises across various districts in Hong Kong. The Company already closed three of them including GH Whampoa, Grand Ocean and GH Megabox. The Company wishes to inform Shareholders and potential investors that it has completed or reached agreements to complete the termination of leases for the sky, Stage, GH Galaxy and GH Taipo by 29 June 2025. Following these terminations, the Company will cease all cinema operations in Hong Kong thereafter.

As a result of the early termination of these leases, and on the basis that certain premises have been or are expected to be leased immediately to new tenants, the Group expects to recognize, among others, a non-recurring gain of approximately HK\$19 million, attributable to the reversal of reinstatement cost provisions, and a further non-recurring gain of approximately HK\$46 million, arising from lease modifications.

* For identification purposes only

The Company will soon commence the preparation of the interim results of the Group for the six months ended 30 June 2025. The information contained in this announcement represents a preliminary assessment made by the Board, based on the unaudited consolidated management accounts of the Group and other information presently available, which will be subject to final review by the audit committee, and may be subject to adjustments. Detailed financial information of the Group for the six months ended 30 June 2025 will be reviewed by the Company's auditors and published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Orange Sky Golden Harvest Entertainment (Holdings) Limited
Cheung Hei Ming
Company Secretary

Hong Kong, 27 June 2025

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Ms. Chow Sau Fong, Fiona

Ms. Go Misaki

Mr. Peng Bolun

Ms. Kong Minru

Independent Non-executive Directors:

Mr. Leung Man Kit

Ms. Wong Sze Wing

Mr. Fung Chi Man, Henry